

Convention and Entertainment Facilities Operating Fund
For the period ended April 30, 2004
(amounts expressed in thousands)

	FY2003 CAFR	Adopted Budget	Current Budget	FY2004 YTD	Controllers Projection	F & A Projection
Operating Revenues						
Facility Rentals	\$ 4,604	\$ 4,810	\$ 4,810	\$ 4,324	\$ 4,324	\$ 4,324
Parking	10,052	10,485	10,485	7,149	10,264	10,264
Food and Beverage Concessions	2,178	2,417	2,417	1,451	2,090	2,090
Contract Cleaning	176	153	153	150	157	157
Total Operating Revenues	<u>17,010</u>	<u>17,865</u>	<u>17,865</u>	<u>13,074</u>	<u>16,835</u>	<u>16,835</u>
Operating Expenses						
Personnel	5,576	5,543	5,767	4,852	5,800	5,800
Supplies	481	465	516	379	482	482
Services	17,114	26,027	25,189	14,957	20,816	20,816
Total Operating Expenses	<u>23,171</u>	<u>32,035</u>	<u>31,472</u>	<u>20,188</u>	<u>27,098</u>	<u>27,098</u>
Operating Income (Loss)	<u>(6,161)</u>	<u>(14,170)</u>	<u>(13,607)</u>	<u>(7,114)</u>	<u>(10,263)</u>	<u>(10,263)</u>
Nonoperating Revenues (Expenses)						
Hotel Occupancy Tax						
Current	42,478	41,500	41,500	32,891	41,900	41,900
Delinquent	691	750	750	917	1,050	1,050
Advertising Services	(9,563)	(9,545)	(9,545)	(6,949)	(9,637)	(9,637)
Promotion Contracts	(7,900)	(7,885)	(7,885)	(5,741)	(7,961)	(7,961)
Contracts/Sponsorships	(1,694)	(3,660)	(2,660)	(2,211)	(3,171)	(3,171)
Net Hotel Occupancy Tax	<u>24,012</u>	<u>21,160</u>	<u>22,160</u>	<u>18,907</u>	<u>22,181</u>	<u>22,181</u>
Interest Income	1,432	1,450	1,450	780	900	900
Capital Outlay	(271)	(1,389)	(1,671)	(356)	(430)	(430)
Non-Capital Outlay	(56)	(34)	(65)	19	(60)	(60)
Other Interest	0	0	(250)	(104)	(250)	(250)
Other	1,702	1,481	1,481	635	1,619	1,619
Total Nonoperating Rev (Exp)	<u>26,819</u>	<u>22,668</u>	<u>23,105</u>	<u>19,881</u>	<u>23,960</u>	<u>23,960</u>
Income (Loss) Before Operating Transfers	<u>20,658</u>	<u>8,498</u>	<u>9,498</u>	<u>12,767</u>	<u>13,697</u>	<u>13,697</u>
Operating Transfers						
Transfers for Interest	5,671	6,800	6,300	4,766	6,300	6,300
Transfers for Principal	5,536	6,600	6,600	5,438	6,600	6,600
Interfund Transfers	12,284	0	1,500	1,500	1,500	1,500
Transfers to Special	(6,768)	(2,500)	(2,500)	0	(1,215)	(1,215)
Total Operating Transfers	<u>16,723</u>	<u>10,900</u>	<u>11,900</u>	<u>11,704</u>	<u>13,185</u>	<u>13,185</u>
Net Income (Loss)						
Operating Fund Only	\$ <u>3,935</u>	\$ <u>(2,402)</u>	\$ <u>(2,402)</u>	\$ <u>1,063</u>	\$ <u>512</u>	\$ <u>512</u>

About the Fund:

The Convention and Entertainment Facilities operating fund is an enterprise fund that accounts for the operation of the City's six major entertainment centers and City-owned parking garages. These centers include the following: Jesse H. Jones Hall; Bayou Place; Houston Center for The Arts; Gus S. Wortham Center; George R. Brown Convention Center and the Tranquility Park and Civic Center garages.